



BAKKEN
RESOURCES
INC



ANNUAL REPORT

“We are made wise not by the
recollection of our past, but by the
responsibility for our future.”

GEORGE BERNARD SHAW

We are pleased to present our 2015 Annual Report. Our recent history has been challenging from the perspective of our internal investigation and addressing various litigation matters. However, with the filing of this Annual Report and the Company's anticipated full-reporting, current status as a publicly-reporting filer, we are ready to turn a new page. If there is an encompassing theme during our various battles, it is that our Company has a future worth fighting to preserve. Over the past two years, your management team has worked hard to overcome the challenges of the past, and to frame a vision for the future. The past has been written, the future is a blank page. So let's write our future.

We see a future where the Company's revenue emanates from several producing basins, conventional and unconventional sources, with differing production curves. We see a diversified portfolio of mineral assets that reduce our risk and increase our return on investment. We see a vast mineral asset portfolio that creates long-term value for our shareholders. In short, we see a future driven by opportunity.

The oil and natural gas industry is in the midst of transformation. New technologies, global players, and geopolitical chess have produced a supply imbalance, undermining prices. Oil and natural gas prices have fallen by more than 80% since 2014. As oil and gas prices fall oil and natural gas asset values fall as well. Market chaos creates opportunities to acquire assets of differing technical and geographic characteristics at discounted prices. Oil and natural gas are depleting commodities. Our ability to create value for our shareholders is predicated upon replacing reserves. Current market conditions are a perfect opportunity to secure new reserves, diversify geographically, and build a portfolio of producing assets with differing risk characteristics.

We will be focusing our efforts to identify new prospects and evaluate acquisition opportunities, and add high-value assets to our portfolio through both strategies. This is a cyclical business, and we will continue to manage our diversified portfolio and our financial condition to ensure the long-term sustainability of our company. We are optimistic about our long-term potential to fulfill our mission and create shareholder value.

WE THANK YOU FOR YOUR ONGOING SUPPORT.



FINANCIAL PERFORMANCE

	2015	2014	2013
RESERVES			
Crude Oil (brls)	53,624,580	57,238,767	60,546,969
Natural Gas (Mcf)	80,603,008	84,265,294	87,546,114
PRODUCTION			
Crude Oil (brls)	3,614,187	3,308,202	3,297,848
Natural Gas (Mcf)	3,662,286	3,280,820	3,037,076
AVERAGE PRICES FOR THE YEAR			
Crude Oil (brls)	\$43.01	\$85.20	\$85.25
Natural Gas (Mcf)	\$2.31	\$6.92	\$5.72
REVENUE (NET)	\$868,042	\$1,635,854	\$3,972,570
EXPENSES	\$1,740,721	(\$4,292,680)	\$2,153,616
Net Income Before Taxes	(\$865,504)	\$5,938,252	\$807,840
Income Taxes	\$196,773	(\$1,958,600)	\$513,747
NET INCOME	(\$668,731)	\$3,979,652	\$1,321,587
TOTAL ASSETS	\$6,632,120	\$8,353,585	\$4,493,702
TOTAL LIABILITIES	\$189,245	\$1,244,292	\$1,378,527
SHAREHOLDER EQUITY	\$6,442,875	\$7,109,293	\$3,115,175

DISCLAIMER: Certain statements in the letter and online annual report are "forward-looking statements" within the meaning of Private Litigation Securities Reform Act of 1995. These forward-looking statements are based on certain assumptions and reflect our current expectations of future events. As a result, forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Some of the factors that could cause actual results to differ materially from current expectations are discussed in the "Risk Factors" section of our 2015 annual report as well as in other materials that we from time to time file with, or furnish to, the U.S. Securities and Exchange Commission. It is not possible to anticipate all risk factors, and investors should not consider any list of such factors to be an exhaustive list of all risks or uncertainties. There is no assurance that any forward-looking statements will materialize. You are cautioned not to place undue reliance on forward-looking statements, which reflect expectations only as of this date. Except as may be required by applicable law, we disclaim any intention or obligation to update or revise any forward-looking statements.



COMPANY PROFILE

Bakken Resources Inc. is a Nevada Corporation whose headquarters are located in Helena, Montana. We are an energy company actively engaged in oil and gas resource royalty plays located in the United States. Our current operations are principally focused in proven, producing oil and gas shales primarily in the Bakken region of western North Dakota. Our mineral assets are primarily non-working interests.

In an industry defined by cycles, we are building a company to endure for the long-term. Our long-term strategy is defined by growth and diversity in proven reserves.

Diversity creates opportunity to profit when commodity prices are high, profit when they are low, and minimize risk. Our long-term approach creates opportunities to secure proven reserves at deep discounts.

OFFICERS AND BOARD OF DIRECTORS

DAN ANDERSON, MBA/CBA | CHIEF FINANCIAL OFFICER/DIRECTOR

BILL BABER | DIRECTOR

DR. SOLANGE CHARAS | DIRECTOR/AUDIT COMMITTEE CHAIR

HERMAN LANDEIS | DIRECTOR

KAREN MIDTLYNG | CORPORATE SECRETARY/DIRECTOR

DOUG WILLIAMS, CPA | DIRECTOR/AUDIT COMMITTEE MEMBER

